



Achieving Excellence

North Tonawanda City Schools

2019-20 Budget Study Session # 3

**Board of Education Meeting
March 6, 2019**



The presentation tonight will provide some updates and a draft of the 2019-20 budget.

REVIEW

Budget Builders

- Revenues
- Expenditures
- Mandates
- Fund Balance and Reserves



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2019-20 Recommended Budget Goals

- ✓ Stay within the tax cap
- ✓ Allocate resources to support District initiatives and strategic plans
- ✓ Keep pace with Technology
- ✓ Continue to enhance safety and security measures throughout the District
- ✓ Reduce Appropriated Fund Balance amount
- ✓ Additional BOE Directives

2.19% increase
over
2018-19 Budget



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Expenditures

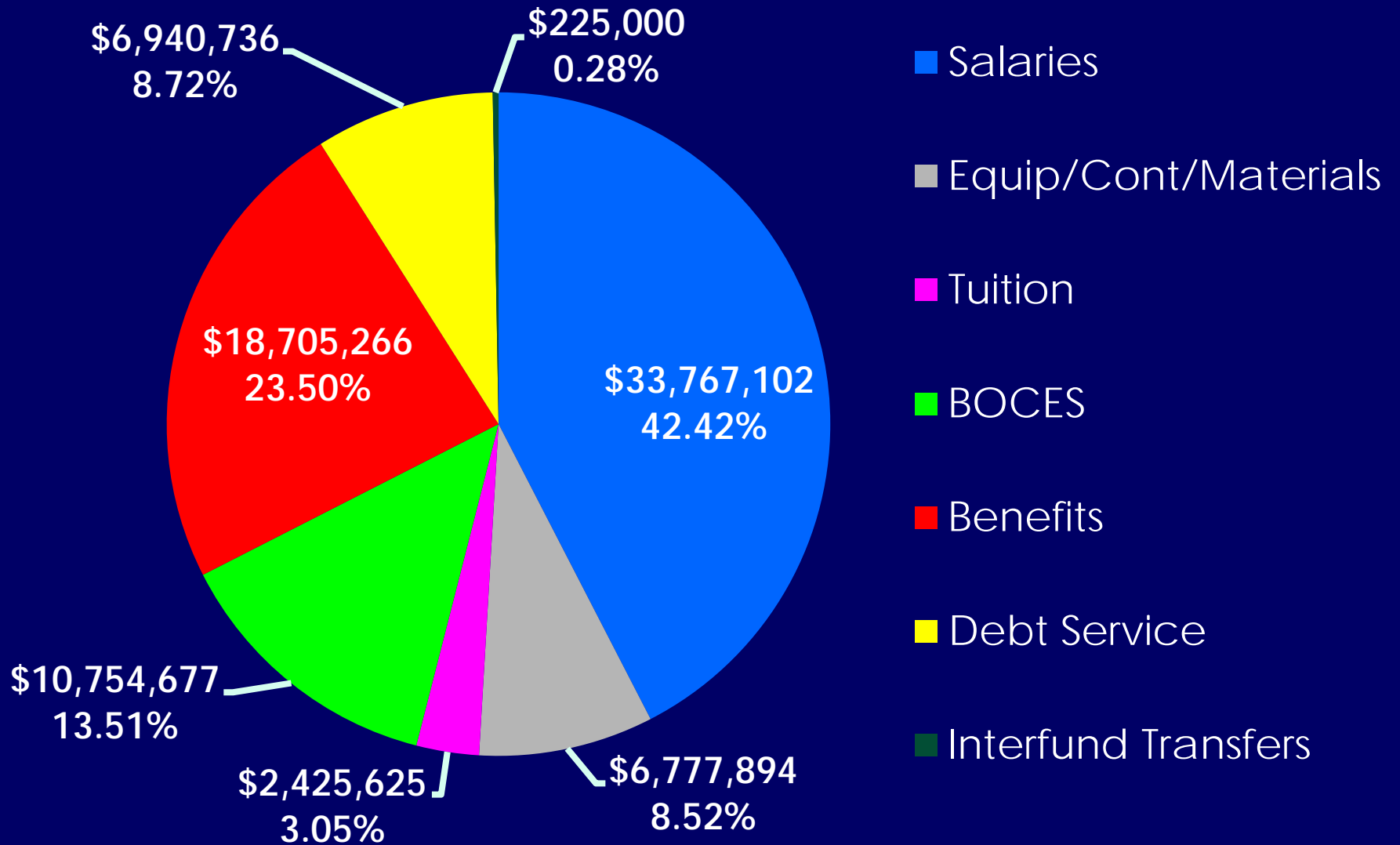
2019-20 Roll-Over
Expenditure
Budget

\$79,596,300

\$1,708,851 increase over
2018-19 Budget

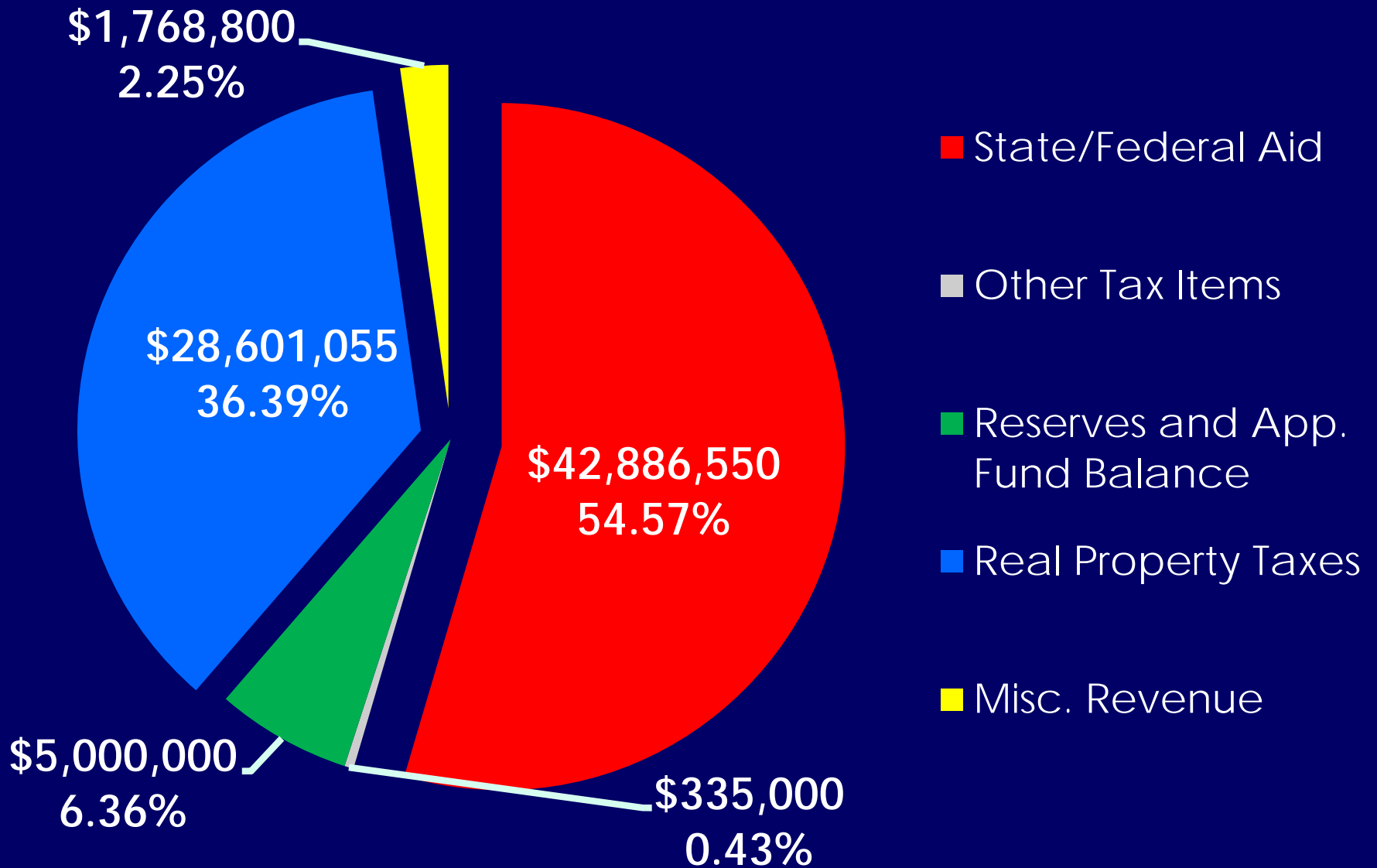
Expenditures

2019-20 Roll-Over Budget \$79,596,300



Revenue (Gov's Proposal)

0% Tax Levy Increase \$78,591,405



UPDATE

Tax Cap Calculation



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A	18-19 Tax Levy	\$28,621,049
D	Tax Base Growth Factor	1.0001
E	Adjusted Levy (A * D)	\$28,623,911
F	Base Year PILOTs	\$219,764
G	Base Year + PILOTs (E + F)	\$28,843,675
I	18-19 Capital Tax Levy	\$753,408
K	Levy less Capital (G - I)	\$28,090,267
L	Growth Factor (CPI)	1.02
M	Levy including GF (K * L)	\$ 28,652,072
N	19-20 PILOTs	\$ 220,011
O	Levy Before Exclusions (M- N)	\$ 28,432,061
P	Eligible Carry Over	\$ 0
Q	Levy before Exclusions (O + P)	\$ 28,432,061
R	19-20 Capital Tax Levy	\$ 678,285
	2019-20 Tax Levy Limit (Q + R)	\$ 29,110,346
	MAXIMUM Real Property Tax Levy Change	\$ 489,297
	Potential % increase to the cap	1.71 %

REVIEW

Decreases



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Items that would decrease the GAP

Use of Fund Balance	\$xxx,000
Increase the Tax Levy (1 %)	\$286,011
Use of Reserves	\$xxx,000
Breakage from Retirements (ESTIMATE)	\$400,000
Additional State Aid (ESTIMATE)	\$150,000
Reductions in General Fund Appropriations	\$xxx,000
Total Decrease	\$836,011

Budget Gap \$306,385
with 1% tax levy increase
before any program
additions

REVIEW

Increases



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Items that would increase the GAP

Increases in General Fund Appropriations – Program Initiatives	\$137,500
Increases from initial payroll projections	\$xxx,000
Total Increase	\$137,500

Summary of Positions
to Support New
Initiatives

\$137,500



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Staff/Program	Building	Cost	Levy % (approx.)
.5 Writing	Middle School	\$27,500	0.094 %
Elementary Teacher	Spruce	\$55,000	0.189 %
.5 Business	High School	\$27,500	0.094 %
.5 Counselor	Support Center	\$27,500	0.094 %
Total		\$137,500	0.471 %

Expenditure Summary

19-20 Roll Over Budget			\$79,596,300
Decrease in Appropriations - Retirement		(\$400,000)	
Increase in Appropriations - Program Initiatives		\$137,500	
Net Change			(\$262,500)
19-20 Proposed Budget			\$79,333,800

Revenue Summary

19-20 Gov. Budget			\$78,591,405
Increase in Tax Levy - 1%		\$286,011	
Increase in Aid (Est) - Legislative Proposal		\$150,000	
Net Change			\$436,011
19-20 Projected Revenue			\$79,027,415

Overall Summary

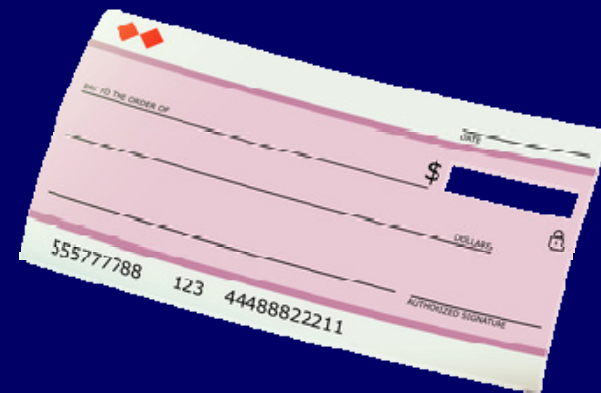
19-20 Proposed Budget			\$79,333,800
19-20 Projected Revenue			\$79,027,415
Budget GAP			(\$306,385)

Property Tax Relief Credit

<https://www.tax.ny.gov/pit/property/property-tax-relief.htm>

Eligibility

- School District compliance
- Basic or Enh. STAR
- Income less than \$275,000
- Paid school property tax in 2018



BOARD OF Ed MEETING

- Wednesday, April 3, 2019
(POSSIBLE ADOPTION)
- 6:00 PM

BUDGET



- Tuesday, May 21, 2019
- 12:00 – 9:00 PM
- Fine Arts Center

ANNUAL BUDGET HEARING

- Tuesday, May 14, 2019
- 7:00 PM



Thank You

