



North Tonawanda City Schools

Achieving Excellence

2018-19 Budget Update

**Board of Education Meeting
February 7, 2018**



The presentation tonight will provide some updates to the 2018-19 budget.

Districtwide Overview



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18-19 Budget Parameters

- ✓ Stay within the tax cap
- ✓ Reduce Appropriated Fund Balance amount
- ✓ Allocate resources to support District initiatives and strategic plans
- ✓ Keep pace with Technology
- ✓ Additional BOE Directives

State Aid Highlights

Executive budget uses November estimate data for expense basis

- ❑ Building aid on proposal high due to 17-18 Deferred Aid. (**Adjustment Necessary**)
 - ❑ 18 months from commissioner approval District is eligible for aid but final cost reports will be filed in late 2018. NO AID generated from 17-18.
- ❑ Transportation aid is based on projected expenses in November. At this time those expenses are trending lower. (**Adjustment Necessary**)

UPDATE

2018-19 Executive Budget Proposal

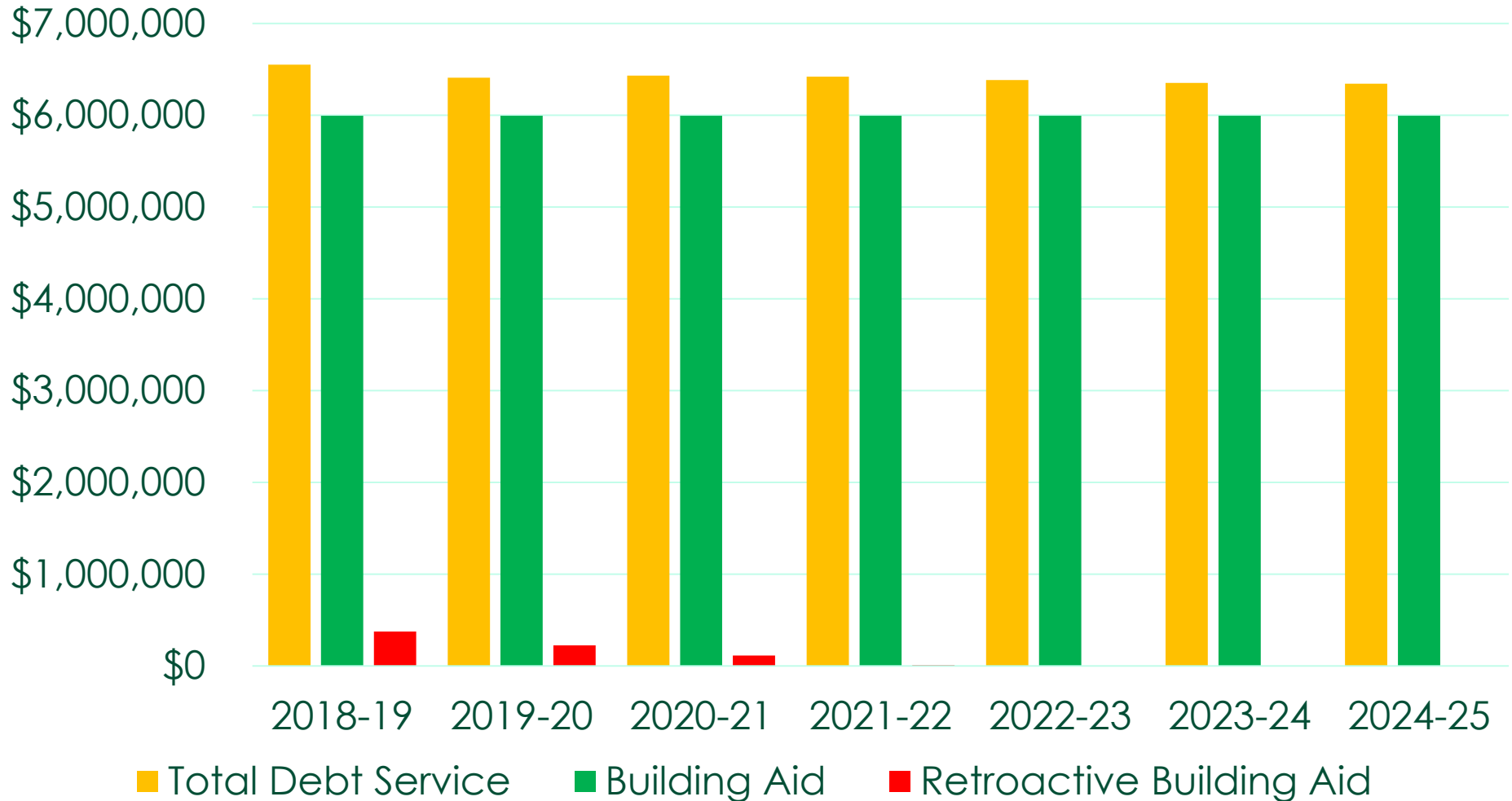


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	2017-18	2018-19	Change
Foundation Aid	\$27,695,957	\$28,016,530	\$320,573
Building Aid	\$3,871,062	\$6,366,691	\$2,495,629
Trans. Aid	\$1,640,840	\$2,030,358	\$389,518
BOCES Aid	\$2,391,954	\$2,432,976	\$41,022
Other Aid	\$2,628,896	\$3,035,997	\$407,101
Totals	\$38,228,709	\$41,882,552	\$3,653,843

Building Aid Analysis

Debt vs. Aid



UPDATE

Tax Cap Calculation



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A	17-18 Tax Levy	\$28,069,942
D	Tax Base Growth Factor	1.0016
E	Adjusted Levy (A * D)	\$28,114,854
F	Base Year PILOTs	\$211,685
G	Base Year + PILOTs (E + F)	\$28,326,539
I	16-17 Capital Tax Levy	\$162,843
K	Levy less Capital (G - I)	\$28,163,696
L	Growth Factor (CPI)	1.02
M	Levy including GF (K * L)	\$ 28,726,970
N	17-18 PILOTs	\$ 248,144
O	Levy Before Exclusions (M- N)	\$ 28,478,826
P	Eligible Carry Over	\$ 0
Q	Levy before Exclusions (O + P)	\$ 28,478,826
R	17-18 Capital Tax Levy	\$ 524,993
	2018-19 Tax Levy Limit (Q + R)	\$ 29,003,818
	Real Property Tax Levy Change	\$ 933,876
		3.33 %

