

**NORTH TONAWANDA CITY  
SCHOOL DISTRICT, NEW YORK  
EXTRACLASSROOM ACTIVITY FUND**

*Statements of Cash Receipts and Disbursements  
for the Year Ended June 30, 2015 and  
Independent Auditors' Report*



**NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK**  
**EXTRACLASROOM ACTIVITY FUND**  
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**Year Ended June 30, 2015**

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Certified Public Accountants

## **INDEPENDENT AUDITORS' REPORT**

Board of Education  
North Tonawanda City School District, New York

### **Report on the Financial Statements**

We have audited the accompanying cash basis statements of cash receipts and disbursements of the Extraclassroom Activity Fund of the North Tonawanda City School District, New York (the "District"), as of and for the year ended June 30, 2015, and the related note to the financial statements, which collectively comprise the Extraclassroom Activity Fund's financial statements, as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances as of June 30, 2015 and the cash receipts collected and cash disbursements paid of the Extraclassroom Activity Fund of the North Tonawanda City School District, New York for the year ended June 30, 2015, on the cash basis of accounting described in Note 1.

***Basis for Accounting***

We draw attention to Note 1 of the financial statements which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

***Emphasis of Matter***

***Extraclassroom Activity Fund***

As discussed in Note 1, the financial statements of the Extraclassroom Activity Fund of the North Tonawanda City School District, New York, are intended to present the cash balances, cash receipts and cash disbursements that are attributable to the Extraclassroom Activity Fund of the North Tonawanda City School District, New York. They do not purport to, and do not, present fairly the financial position of the North Tonawanda City School District, New York, as of June 30, 2015 or the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

*Drescher & Malecki LLP*

October 7, 2015

**NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK**  
**EXTRACLASSROOM ACTIVITY FUND**  
**Statement of Cash Receipts and Disbursements—**  
**Year Ended June 30, 2015**

<u>Extraclassroom Accounts</u>	<u>Beginning Balance 7/1/2014</u>	<u>Total Receipts</u>	<u>Total Disbursements</u>	<u>Ending Balance 6/30/2015</u>
North Tonawanda High School	\$ 50,617	\$ 220,362	\$ 222,291	\$ 48,688
North Tonawanda Middle School	15,488	38,122	38,199	15,411
Total	<u>\$ 66,105</u>	<u>\$ 258,484</u>	<u>\$ 260,490</u>	<u>\$ 64,099</u>

The note to the financial statements is an integral part of this statement.

**NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK**  
**EXTRACLASSROOM ACTIVITY FUND**  
**Statement of Cash Receipts and Disbursements—**  
**North Tonawanda City High School**  
**Year Ended June 30, 2015**

<u>Extraclassroom Accounts</u>	<u>Beginning Balance 7/1/2014</u>	<u>Total Receipts</u>	<u>Total Disbursements</u>	<u>Total Transfers</u>	<u>Ending Balance 6/30/2015</u>
Interest	\$ 267	\$ 15	\$ -	\$ -	\$ 282
Sales Tax	3,492	-	5,362	5,085	3,215
Sales Tax Rebate	23	-	62	303	264
Bookstore/DECA	3,756	61,187	59,319	(1,376)	4,248
Yearbook	2	1,771	2	(9)	1,762
Concert/Marching Band	752	35,001	34,304	-	1,449
Drama	6,934	9,455	8,437	(546)	7,406
Outdoor Awareness	128	3,070	3,081	200	317
Foreign Language Club	556	-	26	(30)	500
Horizon Newspaper	791	-	-	-	791
National Honor Society	1,128	7,909	6,453	(307)	2,277
Student Council	5,608	1,543	3,610	-	3,541
Varsity Club	4,250	1,230	5,480	-	-
SADD	476	1,161	1,044	(26)	567
Orchestra	5	-	-	-	5
Amnesty International	720	-	149	(400)	171
Freshman Class	149	2,473	2,409	(132)	81
Sophomore Class	4,991	4,083	1,189	(6,685)	1,200
Junior Class	-	11,332	6,430	(360)	4,542
Senior Class	5,660	34,891	37,964	4,679	7,266
Cheerleaders	4,021	3,952	7,678	(293)	2
Science Olympiad	59	1,166	1,163	(55)	7
Lumber Jazz	147	-	-	-	147
Chorus	2,698	28,114	26,547	(24)	4,241
Chess Club	29	-	-	-	29
FBLA	491	1,880	1,368	(139)	864
Telecommunications	212	-	51	-	161
Camera Club	2	-	-	-	2
Wind Symphony	100	-	-	(100)	-
Jazz Ensemble	26	222	296	100	52
Technology	2,586	6,724	6,620	-	2,690
Animal Club	186	1,698	1,597	(85)	202
Model UN	62	1,485	1,650	200	97
Tri M	310	-	-	-	310
Total	<u>\$ 50,617</u>	<u>\$ 220,362</u>	<u>\$ 222,291</u>	<u>\$ -</u>	<u>\$ 48,688</u>

The note to the financial statements is an integral part of this statement.



**NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK**  
**EXTRACLASSROOM ACTIVITY FUND**  
**Statement of Cash Receipts and Disbursements—**  
**North Tonawanda City Middle School**  
**Year Ended June 30, 2015**

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<b>Extraclassroom Accounts</b>	<b>Beginning Balance 7/1/2014</b>	<b>Total Receipts</b>	<b>Total Disbursements</b>	<b>Ending Balance 6/30/2015</b>
Art/Photography Club	\$ 32	\$ -	\$ -	\$ 32
Band	2,426	6,984	6,203	3,207
Chorus	1,019	7,397	7,578	838
Drama Club	2,764	-	-	2,764
Honor Society	197	1,218	1,304	111
Newspaper	188	-	-	188
Peer Club	177	-	-	177
Recycling Club	19	-	-	19
School Store	230	163	333	60
Student Council	5,566	8,372	8,070	5,868
Team 7A	1,577	5,226	6,347	456
Team 7B	390	4,751	4,565	576
Team 8D	201	1,220	1,275	146
Team 8E	650	2,217	1,953	914
Sales Tax	39	392	391	40
Bank Interest	13	182	180	15
Total	<u>\$ 15,488</u>	<u>\$ 38,122</u>	<u>\$ 38,199</u>	<u>\$ 15,411</u>

The note to the financial statements is an integral part of this statement.

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**NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK**  
**EXTRACLASSROOM ACTIVITY FUND**  
**Note to the Financial Statements**  
**Year Ended June 30, 2015**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The transactions of the Extraclassroom Activity Fund are considered part of the reporting entity of North Tonawanda City School District, New York's Agency Fund.

The books and records of North Tonawanda City School District, New York's Extraclassroom Activity Fund are maintained on the cash basis of accounting. Under this basis of accounting, revenue is recognized as cash is received and expenditures are recognized when cash is disbursed. Consequently, accounts receivable due and amounts due to others at June 30, 2015 are not included in the financial statements. The North Tonawanda City School District, New York exercises general oversight of these funds.

The cash balances of the Extraclassroom Activity Fund accounts are also included in the basic financial statements of North Tonawanda City School District, New York. These amounts are included in the Agency Fund column of the Statement of Net Position—Fiduciary Funds.

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