

**NORTH TONAWANDA CITY SCHOOL
DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND**

*Statements of Cash Receipts and Disbursements
Year Ended June 30, 2012 and
Independent Auditors' Report*

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
Extraclassroom Activity Fund
Table of Contents
Year Ended June 30, 2012

	Page
Independent Auditors' Report	1
Statement of Cash Receipts and Disbursements - Summary	2
Statement of Cash Receipts and Disbursements – High School.....	3
Statement of Cash Receipts and Disbursements – Middle School	4
Note to Financial Statements	5

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Board of Education
North Tonawanda City School District, New York

We have audited the accompanying statements of cash receipts and disbursements of North Tonawanda City School District's Extraclassroom Activity Fund for the year ended June 30, 2012. These financial statements are the responsibility of the management of North Tonawanda City School District, New York. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the financial statements presents only the Extraclassroom Activity Fund, and does not purport to, and does not, present fairly the financial position of the North Tonawanda City School District, New York, as of June 30, 2012, and the changes in its financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America and these financial statements were prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, such financial statements present fairly, in all material respects, the cash receipts and disbursements of North Tonawanda City School District's Extraclassroom Activity Fund for the year ended June 30, 2012, on the basis of accounting described in Note 1.

Drescher & Malecki LLP

September 27, 2012

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
Extraclassroom Activity Fund
Statement of Cash Receipts and Disbursements - Summary
Year Ended June 30, 2012

<u>Extraclassroom Accounts</u>	<u>Beginning Balance</u>	<u>Receipts 2011-12</u>	<u>Disbursements 2011-12</u>	<u>Ending Balance</u>
North Tonawanda High School	\$ 52,430	\$ 270,199	\$ 257,941	\$ 64,688
North Tonawanda Middle School	<u>12,637</u>	<u>29,863</u>	<u>28,730</u>	<u>13,770</u>
	<u>\$ 65,067</u>	<u>\$ 300,062</u>	<u>\$ 286,671</u>	<u>\$ 78,458</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
Extraclassroom Activity Fund
Statement of Cash Receipts and Disbursements - High School
Year Ended June 30, 2012

<u>Extraclassroom Accounts</u>	<u>Beginning Balance</u>	<u>Receipts 2011-12</u>	<u>Disbursements 2011-12</u>	<u>Transfers 2011-12</u>	<u>Ending Balance</u>
Interest	\$ 414	-	\$ 343	\$ 59	\$ 130
Sales Tax	4,049	-	6,449	6,800	4,400
Sales Tax Rebate	-	-	195	300	105
Bookstore/DECA	2,222	62,510	57,672	(1,687)	5,373
Yearbook	4,769	9,627	8,373	-	6,023
Concert/Marching Band	279	2,875	2,547	(94)	513
Drama	4,631	18,797	11,511	(505)	11,412
Outdoor Awareness	269	1,622	1,955	296	232
Foreign Language Club	495	990	706	-	779
Horizon Newspaper	433	1,705	1,523	(102)	513
National Honor Society	3,059	9,327	10,097	(226)	2,063
Student Council	4,859	6,560	4,076	(1,039)	6,304
Advanced Placement	6,542	16,924	17,519	-	5,947
SADD	428	903	1,390	543	484
Orchestra	5	-	-	-	5
Amnesty International	640	324	770	-	194
Freshman Class	2,284	7,682	3,779	(5,991)	196
Sophomore Class	2,788	1,526	1,402	(83)	2,829
Junior Class	-	15,180	9,676	(3,385)	2,119
Senior Class	7,312	36,805	41,429	5,247	7,935
Science Olympiad	31	4,084	3,745	(317)	53
Lumber Jazz	37	509	361	(38)	147
Speech and Debate Club	189	-	-	-	189
Chorus	2,778	51,772	53,470	383	1,463
Chess Club	-	72	-	(5)	67
FBLA	250	551	100	(10)	691
Telecommunications	818	-	408	-	410
Camera Club	103	-	-	-	103
Wind Symphony	556	-	-	(556)	-
Jazz Ensemble	535	270	690	(10)	105
Technology	1,002	16,991	15,451	188	2,730
Portfolio/Art Club	107	-	-	-	107
Peer Leadership	161	-	2	-	159
Animal Club	300	607	344	(325)	238
Strength and Conditioning	26	-	-	-	26
Model UN	59	1,556	1,568	-	47
Tri M	-	430	390	557	597
	<u>\$ 52,430</u>	<u>\$ 270,199</u>	<u>\$ 257,941</u>	<u>\$ -</u>	<u>\$ 64,688</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
Extraclassroom Activity Fund
Statement of Cash Receipts and Disbursements - Middle School
Year Ended June 30, 2012

<u>Extraclassroom Accounts</u>	<u>Beginning Balance</u>	<u>Receipts 2011-12</u>	<u>Disbursements 2011-12</u>	<u>Ending Balance</u>
Art/Photography Club	\$ 136	\$ -	\$ -	\$ 136
Band	5,791	6,139	5,975	5,955
Drake Great Club	2,788	-	-	2,788
FACS Club	48	-	-	48
Honor Society	315	5,696	5,475	536
Newspaper	219	58	27	250
Peer Club	262	-	-	262
Recycling Club	19	-	-	19
School Store	113	-	-	113
Student Council	1,422	4,893	4,980	1,335
Team 7A	688	4,770	4,709	749
Team 7B	63	5,497	5,223	337
Team 7C/8C	301	2,466	1,943	824
Team 8D	226	-	-	226
Team 8E	144	-	-	144
Sales Tax	80	327	393	14
Bank Interest	22	17	5	34
	<u>\$ 12,637</u>	<u>\$ 29,863</u>	<u>\$ 28,730</u>	<u>\$ 13,770</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
Extraclassroom Activity Fund
Note to Financial Statements
Year Ended June 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The transactions of the Extraclassroom Activity Fund are considered part of the reporting entity of North Tonawanda City School District.

The books and records of North Tonawanda City School District's Extraclassroom Activity Fund are maintained on the cash basis of accounting. Under this basis of accounting, revenues are recognized when cash is received and expenditures are recognized when cash is disbursed. Consequently, accounts receivable due and amounts due to others at June 30, 2012 are not included in the financial statements. The District exercises general oversight of these funds.

The cash balances of the Extraclassroom Activity accounts are also included in the basic financial statements of North Tonawanda City School District. These amounts are included in the Agency column of the Statement of Fiduciary Net Assets.

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