

**NORTH TONAWANDA CITY
SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND**

*Statements of Cash Receipts and Cash Disbursements
for the Year Ended June 30, 2021 and
Independent Auditors' Report*

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
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Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

The Board of Education
North Tonawanda City School District, New York:

Report on the Financial Statements

We have audited the accompanying cash basis financial statements of the Extraclassroom Activity Fund of the North Tonawanda City School District, New York (the "Extraclassroom Activity Fund"), for the year ended June 30, 2021, and the related note to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1 to the financial statements; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the Extraclassroom Activity Fund as of June 30, 2021, and the cash receipts collected and cash disbursements paid for the year then ended, on the cash basis of accounting described in Note 1 to the financial statements.

Basis for Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Emphasis of Matter

Extraclassroom Activity Fund

As discussed in Note 1, the financial statements of the Extraclassroom Activity Fund are intended to present the cash balances and the cash receipts collected and cash disbursements paid that are attributable to the Extraclassroom Activity Fund. They do not purport to, and do not, present fairly the financial position of the North Tonawanda City School District, New York, as of June 30, 2021, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Drescher & Malecki LLP

October 13, 2021

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Receipts and Cash Disbursements—Summary
Year Ended June 30, 2021

<u>Extraclassroom Accounts</u>	<u>Beginning Balance 7/1/2020</u>	<u>Total Cash Receipts</u>	<u>Total Cash Disbursements</u>	<u>Ending Balance 6/30/2021</u>
North Tonawanda High School	\$ 65,247	\$ 40,659	\$ 41,415	\$ 64,491
North Tonawanda Middle School	24,996	4,921	7,912	22,005
Total	<u>\$ 90,243</u>	<u>\$ 45,580</u>	<u>\$ 49,327</u>	<u>\$ 86,496</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Receipts and Cash Disbursements—
North Tonawanda City High School
Year Ended June 30, 2021

<u>Extraclassroom Accounts</u>	<u>Beginning Cash Balance 7/1/2020</u>	<u>Total Cash Receipts</u>	<u>Total Cash Disbursements</u>	<u>Ending Cash Balance 6/30/2021</u>
Interest	\$ 1,597	\$ 153		\$ 1,750
Sales Tax	1,820	-	715	1,105
Sales Tax Rebate	102	-	-	102
Bookstore/DECA	2,693	5,827	3,655	4,865
Office Supplies	1,106	-	-	1,106
Yearbook	3,879	151	2,534	1,496
Concert/Marching Band	3,282	-	54	3,228
Drama	16,034	-	458	15,576
Outdoor Awareness	499	-	-	499
Foreign Language Club	651	-	-	651
National Honor Society	5,058	1,034	1,424	4,668
Student Council	3,819	862	445	4,236
SADD	337	-	-	337
Amnesty International	547	-	158	389
Freshman Class	1,542	155	-	1,697
Sophomore Class	-	441	-	441
Senior Class	7,165	5,630	12,214	581
Junior Class	6,694	1,280	676	7,298
Science Olympiad	710	1,645	2,195	160
Chorus	(12,627)	30,690	15,180	2,883
Chess Club	29	5	30	4
FBLA	536	-	-	536
Telecommunications	139	-	-	139
Jazz Ensemble	751	-	-	751
Technology	5,425	300	339	5,386
Animal Club	796	-	-	796
Pep Band	1,453	343	217	1,579
Tri M	11,210	-	10,043	1,167
Gay Straight Alliance	-	65	-	65
Garden Club	-	1,000	-	1,000
Total North Tonawanda City High School	<u>\$ 65,247</u>	<u>\$ 49,581</u>	<u>\$ 50,337</u>	<u>\$ 64,491</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Receipts and Cash Disbursements—
North Tonawanda City Middle School
Year Ended June 30, 2021

Extraclassroom Accounts	Beginning Cash Balance 7/1/2020	Total Cash Receipts	Total Cash Disbursements	Ending Cash Balance 6/30/2021
Art/Photography Club	\$ 24	\$ -	\$ -	\$ 24
Band	4,250	405	619	4,036
Chorus	197	485	526	156
Drama Club	6,590	-	1,126	5,464
FACS Club	20	-	-	20
Foreign Language Club	1,242	-	437	805
Honor Society	814	20	191	643
Library Club	416	-	-	416
Newspaper	198	-	-	198
Recycling Club	295	146	-	441
School Store	355	107	-	462
Student Council	2,004	936	1,298	1,642
Team Orion	2,715	1,090	1,428	2,377
Team Aries	1,184	603	930	857
Team Draco	1,838	-	-	1,838
Team Phoenix	1,629	415	938	1,106
Yearbook	1,100	624	225	1,499
Sales Tax	260	90	194	156
Bank Interest	(135)	-	-	(135)
Total North Tonawanda City Middle School	<u>\$ 24,996</u>	<u>\$ 4,921</u>	<u>\$ 7,912</u>	<u>\$ 22,005</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Note to the Financial Statements
Year Ended June 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The transactions of the Extraclassroom Activity Fund are considered part of the reporting entity of the North Tonawanda City School District (the “District”), New York’s Student Activities Fund, a special revenue fund of the District.

The books and records of the Extraclassroom Activity Fund are maintained on the cash basis of accounting; whereby, revenues are recognized when cash is received and expenditures are recognized when cash is disbursed. The District exercises general administrative oversight of these funds.

The activity of the Extraclassroom Activity Fund is also included in the basic financial statements of the District. These amounts are included in the Student Activities Fund column of the Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit)—Governmental Funds. All cash balances are FDIC insured.

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