

**NORTH TONAWANDA CITY
SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND**

*Statements of Cash Balances, Cash Receipts and Cash Disbursements
for the Year Ended June 30, 2020 and
Independent Auditors' Report*

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
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Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

The Board of Education
North Tonawanda City School District, New York:

Report on the Financial Statements

We have audited the accompanying cash basis financial statements of the cash balances, cash receipts, and cash disbursements of the Extraclassroom Activity Fund of the North Tonawanda City School District, New York (the "Extraclassroom Activity Fund"), for the year ended June 30, 2020, and the related note to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1 to the financial statements; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the Extraclassroom Activity Fund as of June 30, 2020, and the cash receipts collected and cash disbursements paid for the year then ended, on the cash basis of accounting described in Note 1 to the financial statements.

Basis for Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Emphasis of Matter

Extraclassroom Activity Fund

As discussed in Note 1, the financial statements of the Extraclassroom Activity Fund are intended to present the cash balances, cash receipts collected and cash disbursements paid that are attributable to the Extraclassroom Activity Fund. They do not purport to, and do not, present fairly the financial position of the North Tonawanda City School District, New York, as of June 30, 2020, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Drescher & Malecki LLP

October 7, 2020

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Balances, Cash Receipts and Cash Disbursements—Summary
Year Ended June 30, 2020

<u>Extraclassroom Accounts</u>	<u>Beginning Cash Balance 7/1/2019</u>	<u>Total Cash Receipts</u>	<u>Total Cash Disbursements</u>	<u>Ending Cash Balance 6/30/2020</u>
North Tonawanda High School	\$ 72,681	\$ 151,295	\$ 158,729	\$ 65,247
North Tonawanda Middle School	<u>14,867</u>	<u>31,344</u>	<u>21,215</u>	<u>24,996</u>
Total	<u>\$ 87,548</u>	<u>\$ 182,639</u>	<u>\$ 179,944</u>	<u>\$ 90,243</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Balances, Cash Receipts and Cash Disbursements—
North Tonawanda City High School
Year Ended June 30, 2020

<u>Extraclassroom Accounts</u>	<u>Beginning Cash Balance 7/1/2019</u>	<u>Total Cash Receipts</u>	<u>Total Cash Disbursements</u>	<u>Ending Cash Balance 6/30/2020</u>
Interest	\$ 1,158	\$ 439	\$ -	\$ 1,597
Sales Tax	4,421	3,749	5,244	2,926
Sales Tax Rebate	102	-	-	102
Bookstore/DECA	6,575	18,588	22,470	2,693
Yearbook	5,788	2,185	4,094	3,879
Concert/Marching Band	3,370	40	128	3,282
Drama	9,957	20,634	14,557	16,034
Outdoor Awareness	777	2,540	2,818	499
Foreign Language Club	578	4,964	4,891	651
National Honor Society	4,123	5,309	4,374	5,058
Student Council	4,645	2,786	3,612	3,819
SADD	378	-	41	337
Amnesty International	344	401	198	547
Freshman Class	52	3,621	2,131	1,542
Sophomore Class	1,375	6,718	8,093	-
Junior Class	3,959	4,976	2,241	6,694
Senior Class	9,337	24,359	26,531	7,165
Science Olympiad	455	1,299	1,044	710
Chorus	5,067	28,550	46,244	(12,627)
Chess Club	29	-	-	29
FBLA	642	740	846	536
Telecommunications	139	1,000	1,000	139
Pep Bank	-	5,141	3,688	1,453
Jazz Ensemble	751	-	-	751
Technology	6,252	1,023	1,850	5,425
Animal Club	479	1,166	849	796
Model UN	(280)	630	350	-
Tri M	2,208	10,437	1,435	11,210
Total North Tonawanda City High School	<u>\$ 72,681</u>	<u>\$ 151,295</u>	<u>\$ 158,729</u>	<u>\$ 65,247</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Balances, Cash Receipts and Cash Disbursements—
North Tonawanda City Middle School
Year Ended June 30, 2020

<u>Extraclassroom Accounts</u>	<u>Beginning Cash Balance 7/1/2019</u>	<u>Total Cash Receipts</u>	<u>Total Cash Disbursements</u>	<u>Ending Cash Balance 6/30/2020</u>
Art/Photography Club	\$ 24	\$ -	\$ -	\$ 24
Band	4,263	337	350	4,250
Chorus	217	844	864	197
Drama Club	2,598	7,758	3,766	6,590
FACS Club	20	-	-	20
Foreign Language	1,066	974	798	1,242
Honor Society	427	1,563	1,176	814
Library Club	-	416	-	416
Newspaper	188	139	129	198
Recycling Club	244	150	99	295
School Store	436	570	651	355
Student Council	1,485	3,500	2,981	2,004
Team Orion	1,478	3,636	2,399	2,715
Team Aries	969	1,265	1,050	1,184
Team Draco	235	5,701	4,098	1,838
Team Phoenix	634	3,115	2,120	1,629
Yearbook	426	674	-	1,100
Sales Tax	142	702	584	260
Bank Interest	15	-	150	(135)
Total North Tonawanda City Middle School	<u>\$ 14,867</u>	<u>\$ 31,344</u>	<u>\$ 21,215</u>	<u>\$ 24,996</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Note to the Financial Statements
Year Ended June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The transactions of the Extraclassroom Activity Fund are considered part of the reporting entity of the North Tonawanda City School District, New York's Agency Fund.

The books and records of the Extraclassroom Activity Fund are maintained on the cash basis of accounting; whereby, revenue is recognized as cash is received and expenditures are recognized when cash is disbursed. Consequently, accounts receivable and amounts due to others at June 30, 2020 are not included in the financial statements. The North Tonawanda City School District, New York exercises general oversight of these funds.

The cash balances of the Extraclassroom Activity Fund accounts are also included in the basic financial statements of the North Tonawanda City School District, New York. These amounts are included in the Agency Fund column of the Statement of Net Position—Fiduciary Funds. All cash balances are FDIC insured. Because the cash basis financial statements of the Extraclassroom Activity Fund present only a selected portion of the operations of the District, they are not intended to and do not present the financial position or cash flows of the District.

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