

**NORTH TONAWANDA CITY
SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND**

*Statements of Cash Balances, Cash Receipts and Cash Disbursements
for the Year Ended June 30, 2019 and
Independent Auditors' Report*

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
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Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

The Board of Education
North Tonawanda City School District, New York:

Report on the Financial Statements

We have audited the accompanying cash basis financial statements of the cash balances, cash receipts, and cash disbursements of the Extraclassroom Activity Fund of the North Tonawanda City School District, New York, (the "Extraclassroom Activity Fund"), for the year ended June 30, 2019, and the related note to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the Extraclassroom Activity Fund as of June 30, 2019 and the cash receipts collected and cash disbursements paid of the Extraclassroom Activity Fund for the year then ended, on the basis of accounting described in Note 1 to the financial statements.

Basis for Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Emphasis of Matter

Extraclassroom Activity Fund

As discussed in Note 1, the financial statements of the Extraclassroom Activity Fund are intended to present the cash balances, cash receipts collected and cash disbursements paid that are attributable to the Extraclassroom Activity Fund. They do not purport to, and do not, present fairly the financial position of the North Tonawanda City School District, New York, as of June 30, 2019, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Drescher & Malecki LLP

October 2, 2019

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Balances, Cash Receipts and Cash Disbursements—Summary
Year Ended June 30, 2019

<u>Extraclassroom Accounts</u>	<u>Beginning Cash Balance 7/1/2018</u>	<u>Total Cash Receipts</u>	<u>Total Cash Disbursements</u>	<u>Ending Cash Balance 6/30/2019</u>
North Tonawanda High School	\$ 67,769	\$ 152,449	\$ 147,537	\$ 72,681
North Tonawanda Middle School	<u>15,442</u>	<u>32,542</u>	<u>33,117</u>	<u>14,867</u>
Total	<u>\$ 83,211</u>	<u>\$ 184,991</u>	<u>\$ 180,654</u>	<u>\$ 87,548</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Balances, Cash Receipts and Cash Disbursements—
North Tonawanda City High School
Year Ended June 30, 2019

Extraclassroom Accounts	Beginning Cash Balance 7/1/2018	Total Cash Receipts	Total Cash Disbursements	Ending Cash Balance 6/30/2019
Interest	\$ 903	\$ 433	178	\$ 1,158
Sales Tax	3,873	4,692	4,144	4,421
Sales Tax Rebate	102	-	-	102
Bookstore/DECA	6,725	28,557	28,707	6,575
Yearbook	6,250	5,257	5,719	5,788
Concert/Marching Band	4,379	895	1,904	3,370
Drama	8,210	16,095	14,348	9,957
Outdoor Awareness	1,095	3,857	4,175	777
Foreign Language Club	442	9,487	9,351	578
National Honor Society	4,784	6,962	7,623	4,123
Student Council	4,584	4,159	4,098	4,645
SADD	174	1,105	901	378
Amnesty International	116	360	132	344
Freshman Class	52	3,072	3,072	52
Sophomore Class	2,033	3,025	3,683	1,375
Junior Class	6,720	3,634	6,395	3,959
Senior Class	8,482	28,559	27,704	9,337
Science Olympiad	520	90	155	455
Chorus	2,149	18,677	15,759	5,067
Chess Club	29	-	-	29
FBLA	699	924	981	642
Telecommunications	139	-	-	139
Jazz Ensemble	102	654	5	751
Technology	4,185	7,018	4,951	6,252
Animal Club	694	1,085	1,300	479
Model UN	277	301	858	(280)
Tri M	51	3,551	1,394	2,208
Total North Tonawanda High School	<u>\$ 67,769</u>	<u>\$ 152,449</u>	<u>\$ 147,537</u>	<u>\$ 72,681</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Balances, Cash Receipts and Cash Disbursements—
North Tonawanda City Middle School
Year Ended June 30, 2019

Extraclassroom Accounts	Beginning Cash Balance 7/1/2018	Total Cash Receipts	Total Cash Disbursements	Ending Cash Balance 6/30/2019
Art/Photography Club	\$ 24	\$ -	\$ -	\$ 24
Band	4,660	1,055	1,452	4,263
Chorus	551	1,076	1,410	217
Drama Club	2,598	-	-	2,598
FACS Club	-	160	140	20
Foreign Language	936	1,607	1,477	1,066
Honor Society	401	2,223	2,197	427
Newspaper	188	-	-	188
Peer Club	177	-	177	-
Recycling Club	19	565	340	244
School Store	110	881	555	436
Student Council	2,862	5,202	6,579	1,485
Student Leader	240	-	240	-
Team 7A	1,324	8,808	8,654	1,478
Team 7B	435	5,415	4,881	969
Team 8D	420	892	1,077	235
Team 8E	198	2,654	2,218	634
Yearbook	-	1,257	831	426
Sales Tax	284	747	889	142
Bank Interest	15	-	-	15
Total North Tonawanda Middle School	<u>\$ 15,442</u>	<u>\$ 32,542</u>	<u>\$ 33,117</u>	<u>\$ 14,867</u>

The note to the financial statements is an integral part of this statement.

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NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Note to the Financial Statements
Year Ended June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The transactions of the Extraclassroom Activity Fund are considered part of the reporting entity of the North Tonawanda City School District, New York's Agency Fund.

The books and records of the Extraclassroom Activity Fund are maintained on the cash basis of accounting; whereby, revenue is recognized as cash is received and expenditures are recognized when cash is disbursed. Consequently, accounts receivable and amounts due to others at June 30, 2019 are not included in the financial statements. The North Tonawanda City School District, New York exercises general oversight of these funds.

The cash balances of the Extraclassroom Activity Fund accounts are also included in the basic financial statements of the North Tonawanda City School District, New York. These amounts are included in the Agency Fund column of the Statement of Net Position—Fiduciary Funds. All cash balances are FDIC insured. Because the cash basis financial statements of the Extraclassroom Activity Fund present only a selected portion of the operations of the District, they are not intended to and do not present the financial position or cash flows of the District.

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