

**NORTH TONAWANDA CITY
SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND**

*Statements of Cash Receipts and Cash Disbursements
for the Year Ended June 30, 2017 and
Independent Auditors' Report*

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Table of Contents
Year Ended June 30, 2017

	<u>Page</u>
Independent Auditors' Report	1
Financial Statements:	
Statement of Cash Receipts and Cash Disbursements—Summary.....	3
Statement of Cash Receipts and Cash Disbursements— North Tonawanda City High School	4
Statement of Cash Receipts and Cash Disbursements— North Tonawanda City Middle School.....	5
Note to the Financial Statements	6

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

The Board of Education
North Tonawanda City School District, New York:

Report on the Financial Statements

We have audited the accompanying cash basis statements of cash receipts and cash disbursements of the Extraclassroom Activity Fund of the North Tonawanda City School District, New York, (the "Extraclassroom Activity Fund"), for the year ended June 30, 2017, and the related note to the financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts collected and cash disbursements paid of the Extraclassroom Activity Fund for the year ended June 30, 2017, on the basis of accounting described in Note 1.

Basis for Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Emphasis of Matter

Extraclassroom Activity Fund

As discussed in Note 1, the financial statements of the Extraclassroom Activity Fund are intended to present the cash receipts collected and cash disbursements paid that are attributable to the Extraclassroom Activity Fund. They do not purport to, and do not, present fairly the financial position of the North Tonawanda City School District, New York, as of June 30, 2017, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Drescher & Malecki LLP

October 13, 2017

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Receipts and Cash Disbursements—Summary
Year Ended June 30, 2017

<u>Extraclassroom Accounts</u>	<u>Beginning Balance 7/1/2016</u>	<u>Total Cash Receipts</u>	<u>Total Cash Disbursements</u>	<u>Ending Balance 6/30/2017</u>
North Tonawanda High School	\$ 43,366	\$ 175,599	\$ 152,721	\$ 66,244
North Tonawanda Middle School	<u>14,931</u>	<u>50,513</u>	<u>51,583</u>	<u>13,861</u>
Total	<u>\$ 58,297</u>	<u>\$ 226,112</u>	<u>\$ 204,304</u>	<u>\$ 80,105</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Receipts and Cash Disbursements—
North Tonawanda City High School
Year Ended June 30, 2017

Extraclassroom Accounts	Beginning Balance 7/1/2016	Total Cash Receipts	Total Cash Disbursements	Total Cash Transfers	Ending Balance 6/30/2017
Interest	\$ 176	\$ 363	\$ -	\$ (62)	\$ 477
Sales Tax	3,699	376	5,558	5,421	3,938
Sales Tax Rebate	102	-	-	-	102
Bookstore/DECA	2,885	35,369	32,807	(1,262)	4,185
Yearbook	1,210	335	471	(14)	1,060
Concert/Marching Band	2,449	4,667	2,815	-	4,301
Drama	2,539	20,525	16,211	(2)	6,851
Outdoor Awareness	618	5,380	4,150	-	1,848
Foreign Language Club	518	7	117	-	408
Horizon Newspaper	791	-	-	-	791
National Honor Society	3,231	8,240	7,508	(216)	3,747
Student Council	3,653	2,762	2,979	(234)	3,202
Advanced Placement	200	-	-	-	200
SADD	546	542	657	60	491
Orchestra	5	-	-	-	5
Amnesty International	171	-	-	-	171
Freshman Class	76	4,369	2,355	(144)	1,946
Sophomore Class	2,076	6,116	1,465	(453)	6,274
Junior Class	4,659	8,915	5,625	(7,949)	-
Senior Class	9,946	30,745	33,485	5,482	12,688
Cheerleaders	2	-	-	-	2
Lumber Jazz	147	-	-	-	147
Chorus	418	31,964	22,510	(93)	9,779
Chess Club	29	-	-	-	29
FBLA	1,043	-	-	-	1,043
Telecommunications	161	-	22	-	139
Camera Club	2	-	-	-	2
Jazz Ensemble	102	-	-	-	102
Technology	888	11,180	10,457	(336)	1,275
Animal Club	689	129.00	-	-	818
Model UN	332	940	855	-	417
Tri M	3	2,675	2,674	(198)	(194)
Total	\$ 43,366	\$ 175,599	\$ 152,721	\$ -	\$ 66,244

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Receipts and Cash Disbursements—
North Tonawanda City Middle School
Year Ended June 30, 2017

Extraclassroom Accounts	Beginning Balance 7/1/2016	Total Cash Receipts	Total Cash Disbursements	Ending Balance 6/30/2017
Art/Photography Club	\$ 32	\$ -	\$ 8	\$ 24
Band	3,712	5,388	5,807	3,293
Chorus	566	5,227	5,322	471
Drama Club	2,764	-	-	2,764
FACS Club	-	183	183	-
Foreign Language	64	1,347	914	497
Honor Society	434	5,264	5,479	219
Newspaper	188	-	-	188
Peer Club	177	-	-	177
Recycling Club	19	-	-	19
School Store	412	1,972	2,379	5
Student Council	2,560	9,528	9,191	2,897
Student Leader	-	636	396	240
Team 7A	1,215	8,058	8,934	339
Team 7B	1,512	5,168	5,105	1,575
Team 8D	881	1,991	2,332	540
Team 8E	351	4,828	4,682	497
Sales Tax	29	923	851	101
Bank Interest	15	-	-	15
Total	\$ 14,931	\$ 50,513	\$ 51,583	\$ 13,861

The note to the financial statements is an integral part of this statement.

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NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Note to the Financial Statements
Year Ended June 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The transactions of the Extraclassroom Activity Fund are considered part of the reporting entity of the North Tonawanda City School District, New York's Agency Fund.

The books and records of the Extraclassroom Activity Fund are maintained on the cash basis of accounting. Under this basis of accounting, revenue is recognized as cash is received and expenditures are recognized when cash is disbursed. Consequently, accounts receivable and amounts due to others at June 30, 2017 are not included in the financial statements. The North Tonawanda City School District, New York exercises general oversight of these funds.

The cash balances of the Extraclassroom Activity Fund accounts are also included in the basic financial statements of the North Tonawanda City School District, New York. These amounts are included in the Agency Fund column of the Statement of Net Position—Fiduciary Funds. All cash balances are FDIC insured.

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