

**NORTH TONAWANDA CITY
SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND**

*Statements of Cash Receipts and Disbursements
for the Year Ended June 30, 2016 and
Independent Auditors' Report*

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASROOM ACTIVITY FUND
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Year Ended June 30, 2016

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Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Board of Education
North Tonawanda City School District, New York:

We have audited the accompanying cash basis statements of cash receipts and disbursements of the Extraclassroom Activity Fund of the North Tonawanda City School District, New York (the "Extraclassroom Activity Fund") for the year ended June 30, 2016, and the related note to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts collected and cash disbursements paid of the Extraclassroom Activity Fund for the year ended June 30, 2016, on the basis of accounting described in Note 1.

Basis for Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matter

Extraclassroom Activity Fund

As discussed in Note 1, the financial statements of the Extraclassroom Activity Fund are intended to present the cash receipts collected and cash disbursements paid that are attributable to the Extraclassroom Activity Fund. It does not purport to, and does not, present fairly the financial position of the North Tonawanda City School District, New York, as of June 30, 2016, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Drescher & Malecki LLP

October 7, 2016

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Receipts and Disbursements—Summary
Year Ended June 30, 2016

<u>Extraclassroom Accounts</u>	<u>Beginning Balance 7/1/2015</u>	<u>Total Receipts</u>	<u>Total Disbursements</u>	<u>Ending Balance 6/30/2016</u>
North Tonawanda High School	\$ 48,688	\$ 268,079	\$ 273,401	\$ 43,366
North Tonawanda Middle School	<u>15,411</u>	<u>41,368</u>	<u>41,848</u>	<u>14,931</u>
Total	<u>\$ 64,099</u>	<u>\$ 309,447</u>	<u>\$ 315,249</u>	<u>\$ 58,297</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Receipts and Disbursements—
North Tonawanda City High School
Year Ended June 30, 2016

<u>Extraclassroom Accounts</u>	<u>Beginning Balance 7/1/2015</u>	<u>Total Receipts</u>	<u>Total Disbursements</u>	<u>Total Transfers</u>	<u>Ending Balance 6/30/2016</u>
Interest	\$ 282	\$ 144	\$ 250	\$ -	\$ 176
Sales Tax	3,215	-	5,190	5,674	3,699
Sales Tax Rebate	264	-	162	-	102
Bookstore/DECA	4,248	60,026	60,283	(1,106)	2,885
Yearbook	1,762	795	1,347	-	1,210
Concert/Marching Band	1,449	3,360	2,310	(50.00)	2,449
Drama	7,406	11,566	14,518	(1,915)	2,539
Outdoor Awareness	317	4,855	4,554	-	618
Foreign Language Club	500	23.00	5	-	518
Horizon Newspaper	791	-	-	-	791
National Honor Society	2,277	10,568	9,294	(320)	3,231
Student Council	3,541	2,779	2,563	(104)	3,653
Advanced Placement	-	200	-	-	200
SADD	567	667	639	(49)	546
Orchestra	5	-	-	-	5
Amnesty International	171	-	-	-	171
Freshman Class	81	4,579	2,202	(2,382)	76
Sophomore Class	1,200	5,270	1,420	(2,974)	2,076
Junior Class	4,542	10,597	5,598	(4,882)	4,659
Senior Class	7,266	37,559	41,945	7,066	9,946
Cheerleaders	2	-	-	-	2
Science Olympiad	7	1,522	1,424	(105)	-
Lumber Jazz	147	-	-	-	147
Chorus	4,241	69,834	75,352	1,695	418
Chess Club	29	-	-	-	29
FBLA	864	700	489	(32)	1,043
Telecommunications	161	-	-	-	161
Camera Club	2	-	-	-	2
Jazz Ensemble	52	-	-	50	102
Technology	2,690	35,063	36,720	(145.00)	888
Animal Club	202	2,797	2,142	(168)	689
Model UN	97	1,495	1,260	-	332
Tri M	310	3,680	3,734	(253)	3
Total	<u>\$ 48,688</u>	<u>\$ 268,079</u>	<u>\$ 273,401</u>	<u>\$ -</u>	<u>\$ 43,366</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Receipts and Disbursements—
North Tonawanda City Middle School
Year Ended June 30, 2016

Extraclassroom Accounts	Beginning Balance 7/1/2015	Total Receipts	Total Disbursements	Ending Balance 6/30/2016
Art/Photography Club	\$ 32	\$ -	\$ -	\$ 32
Band	3,207	5,911	5,406	3,712
Chorus	838	3,780	4,052	566
Drama Club	2,764	-	-	2,764
Foreign Language	-	1,962	1,898	64
Honor Society	111	2,120	1,797	434
Newspaper	188	-	-	188
Peer Club	177	-	-	177
Recycling Club	19	-	-	19
School Store	60	1,089	736	412
Student Council	5,868	5,569	8,877	2,560
Team 7A	456	5,639	4,880	1,215
Team 7B	576	5,997	5,061	1,512
Team 8D	146	3,836	3,101	881
Team 8E	914	4,957	5,520	351
Sales Tax	40	508	519	29
Bank Interest	15	-	-	15
Total	<u>\$ 15,411</u>	<u>\$ 41,368</u>	<u>\$ 41,848</u>	<u>\$ 14,931</u>

The note to the financial statements is an integral part of this statement.

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NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Note to the Financial Statements
Year Ended June 30, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The transactions of the Extraclassroom Activity Fund are considered part of the reporting entity of the North Tonawanda City School District, New York's Agency Fund.

The books and records of the Extraclassroom Activity Fund are maintained on the cash basis of accounting. Under this basis of accounting, revenue is recognized as cash is received and expenditures are recognized when cash is disbursed. Consequently, accounts receivable and amounts due to others at June 30, 2016 are not included in the financial statements. The North Tonawanda City School District, New York exercises general oversight of these funds.

The cash balances of the Extraclassroom Activity Fund accounts are also included in the basic financial statements of the North Tonawanda City School District, New York. These amounts are included in the Agency Fund column of the Statement of Fiduciary Net Position—Fiduciary Funds.

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