



# North Tonawanda City Schools

*Achieving Excellence*

## **2017-18 Budget Presentation**

**Board of Education Meeting**

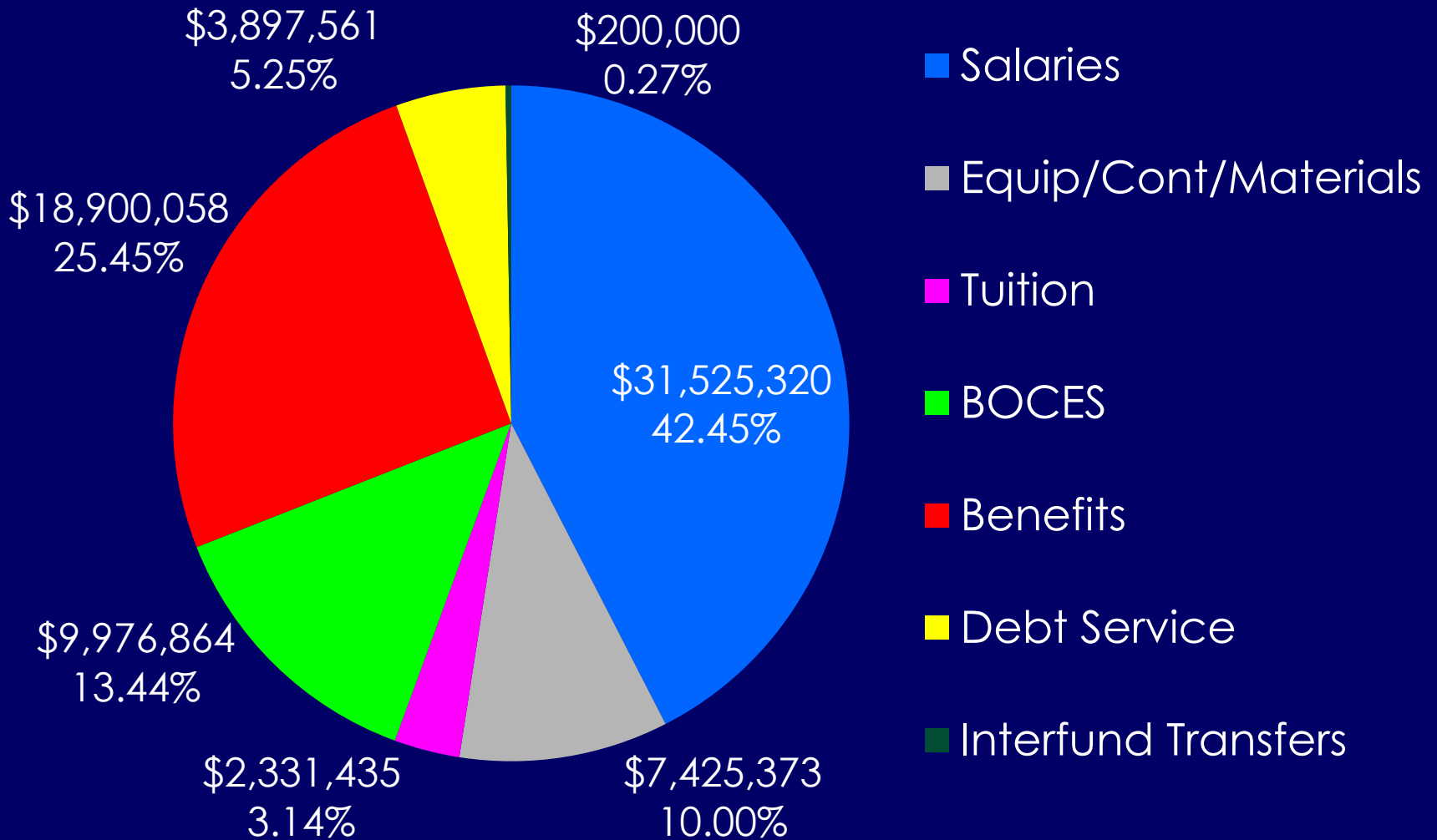
**April 5, 2017**



**In the presentation tonight there will be a review of the 2017-18 budget for approval by the BoE.**

# Projected Expenditures

2017-18 Original Budget \$74,256,612



**1.63% increase  
over  
2016-17 Budget**



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# **Proposed Expenditures**

**2017-18 Proposed  
Expenditure**

**Budget**

**\$73,491,613**

**\$1,176,563 increase over  
2016-17 Budget**

# Updated

**\$ 765,000**  
**In Reductions**  
**to Original**



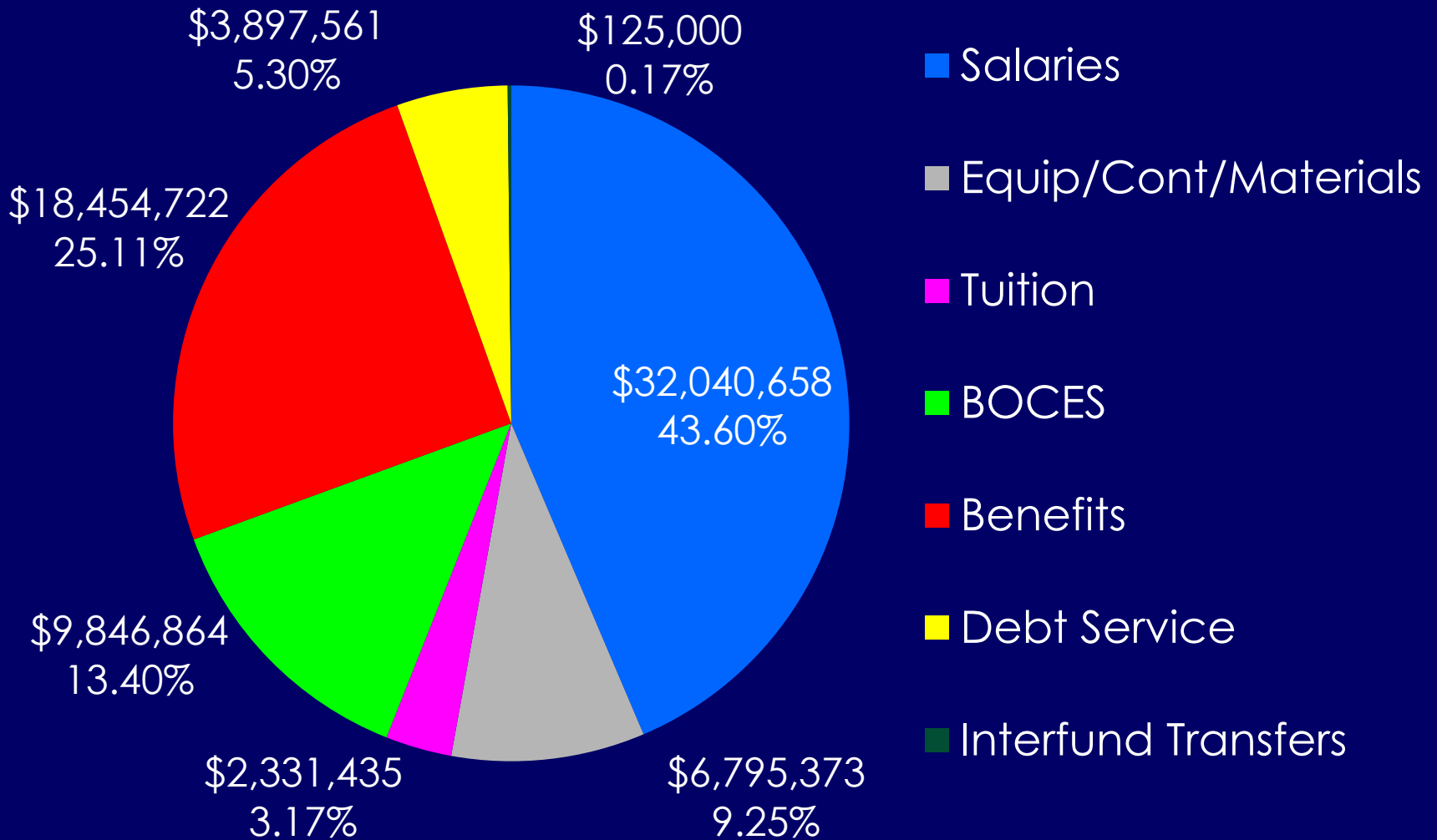
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## Decreases to the Budget

1	Retirement - No Replacement	\$ 110,000
2	Retirement - Replacement	\$ 100,000
4	Elem Reductions	\$ 200,000
0.8	HS Reduction	\$ 40,000
4	Guidance Counselor Reductions	\$ -
(Note salaries coming back off Federal Funds during the year not included)		
	.5 % Dec in BOCES	\$ 50,000
	5 % Dec. in Sup and Mat	\$ 35,000
	Administrative Budget/Services Reduction	\$ 80,000
	25% Equipment Reduction	\$ 75,000
	Eliminate Capital Outlay	\$ 75,000
	<b>Total Reductions</b>	<b>\$ 765,000</b>

# Projected Expenditures

2017-18 Proposed Budget \$73,491,613

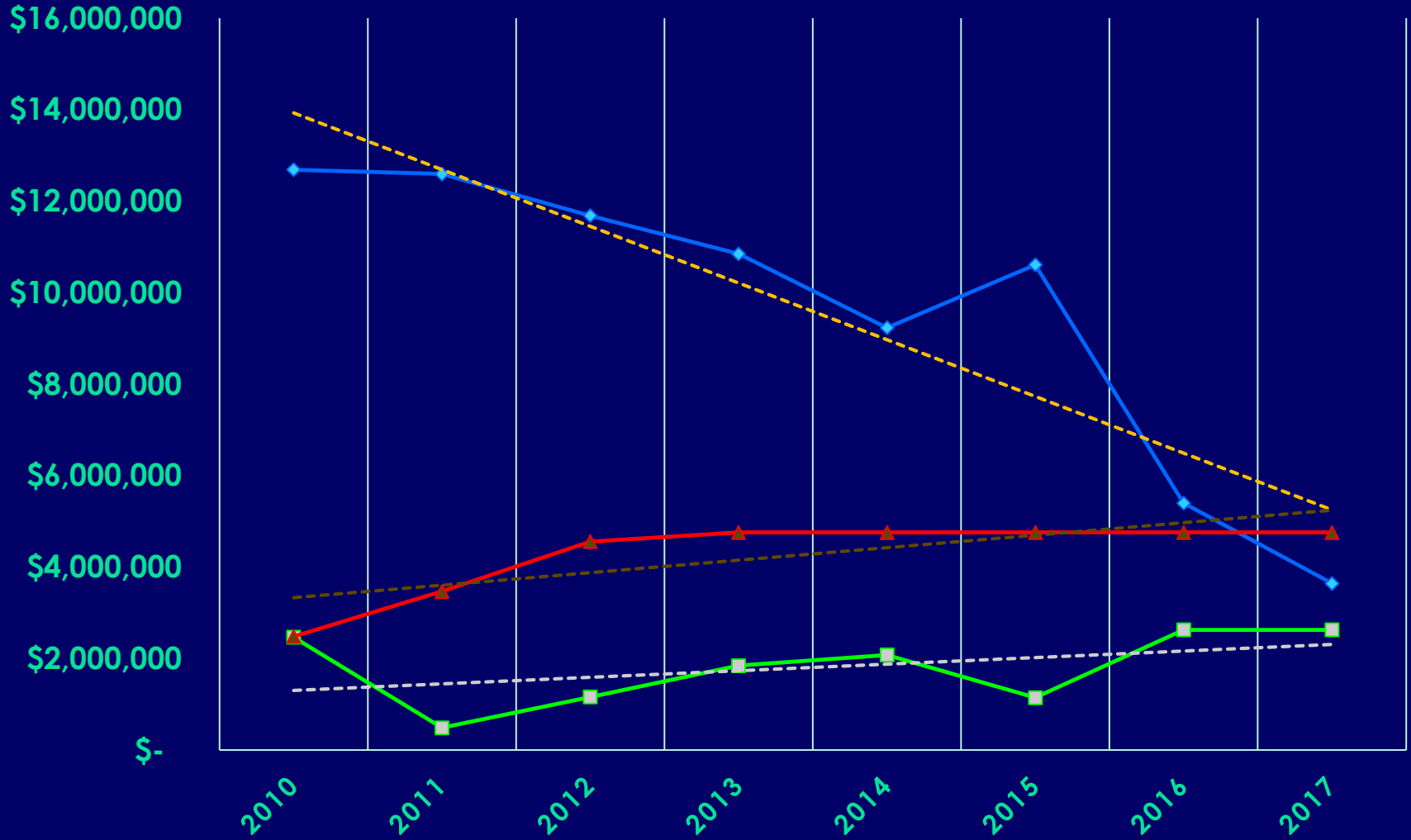


## Fund Balance Analysis



	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Unappropriated	\$1,158,6	\$1,827,3	\$2,546,8	\$4,691,6	\$2,466,0	\$485,863	\$1,158,9	\$1,842,8	\$2,077,2	\$1,145,7	\$2,627,4	\$2,627,4
Appropriated	\$2,500,0	\$2,800,0	\$3,042,0	\$3,000,0	\$2,481,9	\$3,467,0	\$4,557,3	\$4,757,3	\$4,757,3	\$4,757,3	\$4,757,3	\$4,757,3
Reserves	\$6,200,6	\$9,100,5	\$6,300,9	\$6,362,0	\$12,688,	\$12,593,	\$11,680,	\$10,848,	\$9,232,5	\$10,607,	\$5,397,4	\$3,640,0

# FUND BALANCE ANALYSIS



◆ Reserves EOY    ■ Unappropriated    ▲ Appropriated



<b>Projected Expend (Roll-Over)</b>	<b>\$ 74,256,612</b>	<b>\$ 74,256,612</b>
<b>State Aid</b>	\$ 38,343,376	\$ 38,343,376
<b>Misc. Revenue</b>	\$ 1,508,842	\$ 1,508,842
<b>Other Tax Item</b>	\$ 270,000	\$ 270,000
<b>Total Projected Revenues</b>	<b>\$ 40,122,218</b>	<b>\$ 40,122,218</b>
<b>2016 Property Tax Levy</b>	\$ 27,700,422	\$ 27,700,422
<b>% Levy Increase</b>	1.00%	1.25%
<b>2017 Levy Increase</b>	\$ 277,004	\$ 346,255
<b>2017 Property Tax Levy</b>	\$ 27,977,426	\$ 28,046,677
<b>Budget Gap</b>	<b>\$ 6,156,968</b>	<b>\$ 6,087,717</b>
<b>Appropriated Fund Balance</b>	\$ 4,757,385	\$ 4,757,385
<b>Budget Gap</b>	<b>\$ 1,399,583</b>	<b>\$ 1,330,332</b>
<b>Reductions as presented</b>	\$ 765,000	\$ 765,000
<b>Budget Gap after reductions</b>	<b>\$ 634,583</b>	<b>\$ 565,332</b>
<b>Additional App Fund Bal</b>	\$ 350,000	\$ 350,000
<b>Additional State Aid</b>	\$ 300,000	\$ 300,000
<b>Budget Gap</b>	<b>\$ (15,417)</b>	<b>\$ (84,668)</b>

# Tax Rates



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Levy Rate	<b>1.00%</b>	<b>1.25%</b>
Current year	<b>\$ 22.25</b>	<b>\$ 22.25</b>
Projected	<b>\$ 22.41</b>	<b>\$ 22.46</b>
Difference	<b>\$ 0.16</b>	<b>\$ 0.21</b>
Effective tax rate increase	<b>0.72%</b>	<b>0.97%</b>
Increase on 100,000 household	<b>\$15.95</b>	<b>\$ 21.49</b>
Increase on 100,000 household With STAR	<b>\$ 13.32</b>	<b>\$ 17.95</b>
Increase on 100,000 household With Enhanced STAR	<b>\$ 10.22</b>	<b>\$ 13.77</b>

# ANNUAL BUDGET HEARING

## BUDGET



- Tuesday, May 9, 2017
- 7:00 PM
- Spruce Elementary Auditorium

- Tuesday, May 16, 2017
- 12:00 – 9:00 PM
- Alumni Student Activity Center



